

General Assembly

Raised Bill No. 418

February Session, 2006

LCO No. 2198

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Referred to Committee on Banks

Introduced by: (BA)

AN ACT REQUIRING AN INVESTIGATION OF THE EFFECTIVENESS OF THE DEPARTMENT OF BANKING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) (a) The Banking Commissioner
- 2 shall conduct an investigation of the effectiveness of the Department of
- 3 Banking. In conducting such investigation, said commissioner may
- 4 employ such consultants and experts as the commissioner deems
- 5 necessary.
- 6 (b) Not later than January 1, 2007, said commissioner shall submit a
- 7 report that shall include findings and recommendations to the joint
- 8 standing committee of the General Assembly having cognizance of
- 9 matters relating to banks, in accordance with section 11-4a of the
- 10 general statutes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	from passage	New section

Statement of Purpose:

To require an investigation of the effectiveness of the Department of Banking.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]